



McBride



## Summary

McBride utilised a legacy Hyperion solution for Group Consolidation and Reporting. The deployment of Hyperion was limited to head office users, offering negligible benefit to the business. Concentric was retained to validate requirements, provide business case support and deliver a replacement solution.

**Industry:** Manufacturing  
**Annual Revenue:** £755 million

## About McBride

McBride plc is a leading producer and supplier of contract manufactured and private label (own brand) cleaning and personal care products to customers in the UK, Continental Europe and Asia Pacific.

### Products & Services

- Private label cleaning & personal care products

## The Challenge

Over time, changes in personnel resulted in less in-house understanding of the existing Hyperion Enterprise system. The relevance of reporting models was poor, structures were out-dated, and users stopped referencing the system for financial results and analytics. This created a heavy dependence on spreadsheets that became critical to McBride's group reporting process.

As a part of a broader transformation programme, McBride needed systems that would help position the business for growth. Replacing their legacy solution was key to the group's central reporting needs. The mandate for change was being driven by a pressure to make the finance organisation more efficient and enable it to better service demands for reliable management information.

### Key Benefits

- Improved close cycle efficiency
- Reduced reporting & compliance risks
- Consistent view of information at all levels in the organisation



## The Solution

The lack of alignment between existing systems and business needs negated any benefit in migrating original system structures to a new model. Instead, Concentric led a discovery exercise to help the McBride team define current and future-state reporting needs, and to validate optimal close cycle processes. From this, our team facilitated the design, delivery and deployment of a new solution utilising Oracle's Hyperion Financial Management (HFM) and Financial Data Quality Management (FDMEE) applications.

The new system offers a secure, controlled, flexible reporting approach which integrates extracts from SAP and allows consolidated information to be reconciled and reviewed at key stages of the close, automating many of the manual processes that created risk in the legacy systems. Inclusion of all of McBride's reporting units ensures one version of the truth from a single reporting repository for Finance.



*"Concentric helped inform our thoughts that shaped our business case and project plan, whilst offering expert advice and support during the implementation.*

*They demonstrated flexibility and energy throughout the project. This enabled our team to adapt to the challenges and to deliver effectively on-time and to budget. We are very pleased with the support we were given."* Group Financial Controller, McBride



## The Results

The new reporting solution has shortened close cycle times, reduced reporting risk and provided a source of reliable information that stakeholders across the business now trust.

Benefits include:

- Transfer of data held in multiple spreadsheets into formalised reporting structures within a centralised, controlled application
- Ownership of metadata structures within the Finance team, enabling ongoing maintenance of the reporting structures to align with the business
- Consistent presentation of management reports, board packs and statutory disclosures ensuring a single view of the truth
- Integration with source ERP extracts enabling better quality data and more efficient close cycle times
- Scope to extend the group reporting model to cater for other management cycle processes

Call us now on +44 (0)203 411 0140  
to arrange a free consultation with one of our industry experts