



Honeywell Transportation Services



The Challenge:

We faced the following frustrations before working with Concentric:

- The risk of catastrophic IT issues impacting the ability to consolidate financials
- An application that was not supporting modern internal reporting requirements
- A lack of audit traceability

We looked to address these challenges in the following ways:

A Corporate investigation of alternative consolidation applications (including SAP). They advised future use of HFM to tie in with their IT pathway.

There was some Corporate led consideration of other vendors but on price, incumbent knowledge and location, Concentric were the leaders.



Concentric provided a cross functional package - from start of project to post go-live support packages



Industry: Transportation and Automotive/Engineering.

Annual Revenue: US\$ 3.055 billion.



Product & Services

- Gasoline & Diesel Turbo Chargers, Electric Products, Connected Vehicle Solutions



Key Benefits

- Faster year end close
- Audit trail/validations reducing reconciliation work
- Enhanced PL analysis
- Integration with corporate applications and processes



The Solution:

Concentric implemented a new web based HFM application with increased dimensionality. This included the use of FDMEE for uploads linked directly to SAP GL.

We found that Concentric provided the following benefits in their approach to the project:

- They were experts in each area that our project required
- They were flexible and approachable
- They gave us the ability to operate face to face



The Benefits:

The following are specific problems that Concentric have addressed that other end users can relate to:

- We have a very specialised IT environment that was managed by high quality Concentric support
- Concentric provided high quality consultant programmers to advise on approach to design of application
- Concentric had the ability to go the extra mile to support in times of urgency or change to project plan



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The following "big win" business processing results were experienced by our company because of Concentric:

- Audit trail/validations reducing reconciliation work and support time for audits
- Ability to analyse PL with dimensional detail to allow enhanced granularity for management decision-making
- Integration with corporate applications and processes